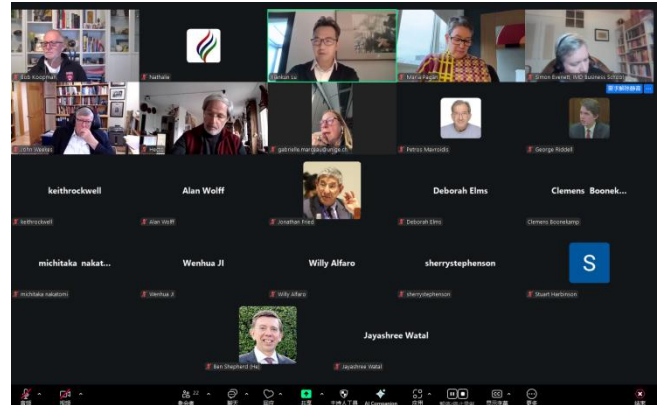


# FMG Newsletter Nov-Dec 2025

## Latest Publications:

- [International trade policy in a disrupted world](#) (Alan Wolff)
- [The European Union is forging a new strategic alliance with Latin America](#) (Cecilia Malmström)
- [US “reciprocal” tariffs and the WTO](#) (Alan Wolff)
- [Inclusive Trade Still Lags Behind: Why Asia-Pacific Must Catch Up on Indigenous and Other Marginalised Groups in FTAs](#) (Mia Mikic & Sherry Stephenson)
- [Trump’s tariffs: A crash course in home economics](#) (Alan Wolff)
- [About half of trade concerns reported ‘resolved’ to WTO Goods Council](#) (Peter Ungphakorn)
- [Thank you for music! What are tariffs doing to music industry?](#) (Cecilia Malmström)
- [A first step in coalition building to reform the global trading system](#) (Ignacio Garcia Bercero)
- [WTO report’s adoption and the binding nature of appeal-by-arbitration](#) (Peter Ungphakorn)
- [Recap of FMG Discussion on Global Turbulence and WTO Reform IV](#) (Xiankun Lu)
- [Trump’s proposed reforms of the WTO: Some good, some not](#) (Alan Wolff)



## Latest Activities:

- 18 Dec: [FMG Internal Briefing on FIT Partnership](#)
- 15 Dec: [FMG Internal Briefing on EU-CPTPP and WTO Reform](#)
- 27 Nov: [FMG Internal Briefing by Alice Tipping on Trade and Sustainability](#)
- 20 Nov: [FMG Webinar “Trade For Peace: Pathways To Sustainable Trade And Peace”](#)
- 10 Nov: [FMG Webinar “Pax Sinica: Options for the WTO and for Latin America”](#)

*Established in 2016 in Geneva, the Friends of Multilateralism Group (FMG) is a think tank of independent experts firmly committed to promoting multilateralism and shared growth within the multilateral trading system (MTS).*

*FMG endeavors to buttress efforts by Members, both delegations and capital officials, on WTO reform and other issues of importance to the MTS and help them restore the centrality of the WTO for the governance of trade and investment. provides high-quality, independent and expert advice through a series of activities and products, including research, debates, consultations and policy advice, to help build a positive eco-system to inform and support potential compromises and landing zones for the sustainability of the multilateral trading system.*

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